Financial Tips

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Values and Visions

- Do not compromise your integrity.
- Set clear values and visions for your financial freedom.
- Think, talk and behave positively.
- Prepare for your growing age.
- Prepare to leave something for future generations.

Invest in yourself everyday

- Develop your **A**ttitude, **S**kills & **K**nowledge.
- Study the artistic mastery of others and use them.
- Always remember that the largest room in the world is the room for improvement
- Seek the advice of those whose daily work is handling money.
- Become financially literate.

Save, be fruitful & multiply

- Pay yourself at least 10% of what you earn.
- Be consistent and remember that saving is not investing.
- Do not slave for money, let your money slave for you.
- Sacrifice to invest in things that go up in value.
- Look for ways to invest so as to produce residual income and do it wisely.

Control and manage your expenditure

- Never spend more than you earn.
- Keep up to date records of your spending and check your receipts.
- Shop for value and buy wholesale.
- Buy with cash so as to stay disciplined.

Over protect and guard against destruction

- Rule no 1: never lose money. Rule no 2: never forget rule no 1.
- Be careful not to co-sign a loan for anyone.
- Assume the worst and plan for it.
- Never put all your eggs into one basket.
- Beware of partnership.
- You must have a will and adequate liability insurance.

Share with others

- The secret of living is giving.
- Always pay your tithe and give your offering.
- Help others to become heroes and they will in turn help you.
- Give, and it shall be given unto you; good measure, pressed down, and shaken together, and running over, shall men give into your bosom.

Enterprising

- Mine your own business.
- Prepare a business plan.
- Make work your best friend.
- You may never become wealthy working for others.
- Have fun and enjoy yourself.

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I	Invest in yourself everyday
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E	Enterprising

Some types of investments

Stocks: represent ownership of companies.

Bonds: represent loans made to companies.

Mutual Funds: managed by an investment adviser.

Shares: partial ownership of a business.

Your home may be the largest investment you will make during your lifetime.

Investor's Checklist

1. ***Shop around.***
   Compare the products and fees of various banks, financial planners, brokers and investment houses.
2. ***Ask questions.***
   All investments carry some degree of risk, so you should fully understand what you are getting into.
3. ***Educate yourself.***
   Read investment and financial publications.
4. ***Get advice.***
   A financial advisor, your accountant or tax advisor are all good sources of information to help you understand the choices you are making and what your risks will be.

Investor's Checklist

5. ***Don't buy stocks or other investments pitched to you over the telephone.***
   And never let a salesperson pressure you into acting immediately.
6. ***Don't put all your eggs in one basket.***
   Diversification—distributing your money across different types of investments—is the key to sound investing.
7. ***Never invest in a product you don't fully understand.***
8. ***Finally, re-evaluate your financial plan regularly.***
   Also stop and review your plan whenever you marry, divorce, have a child, buy a home or retire.